# **PROPERTY INFORMATION PACKAGE**

Keenan Auction Company®

Our 8,391<sup>st</sup> Auction **ABSOLUTE** Online Real Estate Auction 21-109 Oceanfront Land Parcel 6.32+/- Acres – 305.7+/- Feet of Ocean Frontage Little Kennebec Bay Duck Cove Road, Roque Bluffs, Maine *Online Bidding Ends Tue., Nov. 9, 2021 at IPM* 





RE: Marilyn S. Murphree Estate



Keenan Auction Company, Inc. 1 Runway Road So. Portland, Maine 04106 (207) 885-5100 www.KeenanAuction.com info@keenanauction.com Richard Keenan ME R.E. LIC.#2175 ME AUCT. LIC.#236

October 25, 2021

Dear Prospective Bidder:

Keenan Auction Company, Inc. would like to announce **Online Real Estate Auction 21-109**: Real estate consists of a 6.32+/- acre oceanfront parcel on Duck Cove Road. Bidding for this auction will be only online via Proxibid. **Online Bidding Ends Tue., Nov. 9, 2021 at 1PM**. Please find our detailed Property Information Package enclosed for your review.

The above property is subject to a **\$5,000** hold on a valid Visa or MasterCard card in order to be approved to bid for this sale. The highest bidder must submit a deposit which equates to 10% of the final purchase price within 24 hours following the close of the auction. Upon receipt of the 10% deposit, Auctioneer will reverse the hold on the buyer's credit card. The balance of the purchase will be due and payable within **30 days** from date of auction. Holds for the unsuccessful bidders will be released after the conclusion of the bidding. There will be a **12% buyer's premium** added to the high bid price to equate the final purchase price. The property will be sold by public auction subject to all

outstanding municipal assessments. Conveyance of the property will be by Deed of Sale by Personal Representative. All other terms will be announced at the public sale and/or posted to the online bidding site.



To view the this property on the online bidding website, please <u>click here</u> or visit Auctioneer's website.

Keenan Auction Company, Inc. is committed to providing you with comprehensive information concerning this property. Our staff is readily available to assist you with any questions you may have regarding this property or the auction process. Thank you for your interest in this property.

Sincerely,

#### **KEENAN AUCTION COMPANY, INC.**

Enc.

"This agency represents the Seller's interests and, as such, has a fiduciary duty to disclose to the Seller information, which is material to the sale, acquired from the Buyer or any other source."

Online Real Estate Auction 21-109 Oceanfront Land Parcel 6.32+/- Acres – 305.7+/- Feet of Ocean Frontage Little Kennebec Bay Duck Cove Road, Roque Bluffs, Maine

> **Prepared for:** Estate of Marilyn S. Murphree

**Prepared by: Keenan Auction Company, Inc.** 

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Note: Please use page number in lower right hand corner of page



Dept. of Professional & Financial Regulation Office of Professional & Occupational Regulation MAINE REAL ESTATE COMMISSION



#### 35 State House Station Augusta ME 04333-0035 REAL ESTATE BROKERAGE RELATIONSHIPS FORM

# You Are A

Right Now Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Customer Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following customer-level services:

- To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- To treat both the buyer and seller honestly and not knowingly give false information:
- To account for all money and property received from or on behalf of the buyer or seller; and
- To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer, you should not expect the licensee to promote your best interest, or to keep any information you give to the licensee confidential, including your bargaining position.

# Become A Client

If you want a licensee to represent you, you will You May need to enter into a written listing agreement or a written buyer representation agreement. These agreements create a client-agent relationship between you and the licensee. As a client you can expect the licensee to provide the following services, in addition to the basic ser-

vices required of all licensees listed above:

- To perform the terms of the written agreement with skill and care;
- To promote your best interests;
  - For seller clients this means the agent will put the seller's interests first and negotiate the best price and terms for the seller:
  - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best prices and terms for the buver: and
- To maintain the confidentiality of specific client information, including bargaining information.

#### COMPANY POLICY ON CLIENT-LEVEL SERVICES -WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- The company and all of its affiliated licensees represent you as a client (called "single agency");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- The company may offer limited agent level services as a disclosed dual agent.

#### WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called disclosed dual agency. Both the buyer and the seller must consent to this type of representation in writing.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

#### Remember!

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

#### THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee
This form was presented on (date)
To
Name of Buyer(s) or Seller(s)
by_David Reed
Licensee's Name

on behalf of Keenan Auction Company, Inc. Company/Agency

> MREC Form#3 Revised 07/2006 Office Title Changed 09/2011

To check on the license status of the real estate brokerage company or affiliated licensee go to www.maine.gov/professionallicensing. Inactive licensees may not practice real estate brokerage.

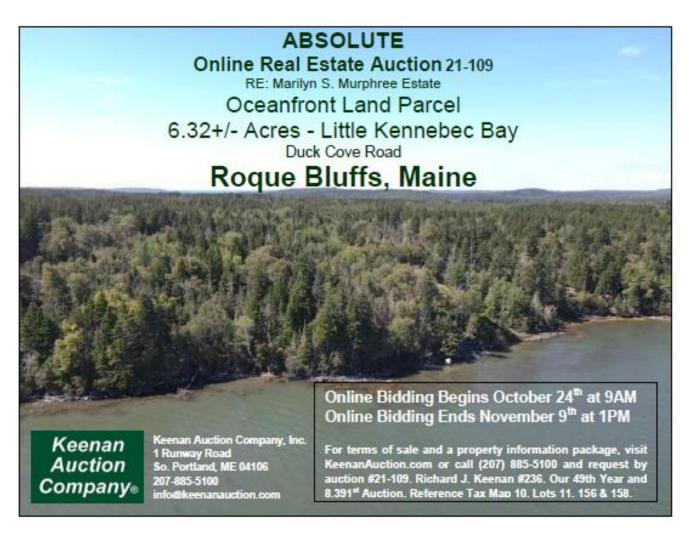
#### **DISCLAIMER**

#### **ATTENTION PROSPECTIVE BIDDER**

THE INFORMATION SET FORTH IN THIS PROPERTY INFORMATION PACKAGE IS BELIEVED TO BE CORRECT AND COMPLETE. HOWEVER, THE KEENAN AUCTION COMPANY, INC. AND THE SELLER OF THIS PROPERTY AND ITS AGENTS/REPRESENTATIVES MAKE NO WARRANTIES AS TO THE ACCURACY, TRUTHFULNESS AND COMPLETENESS OF THIS INFORMATION.

PRIOR TO THE AUCTION, PROSPECTIVE BIDDERS SHOULD MAKE SUCH INVESTIGATION, AS THEY DEEM APPROPRIATE.

## **Advertisement**

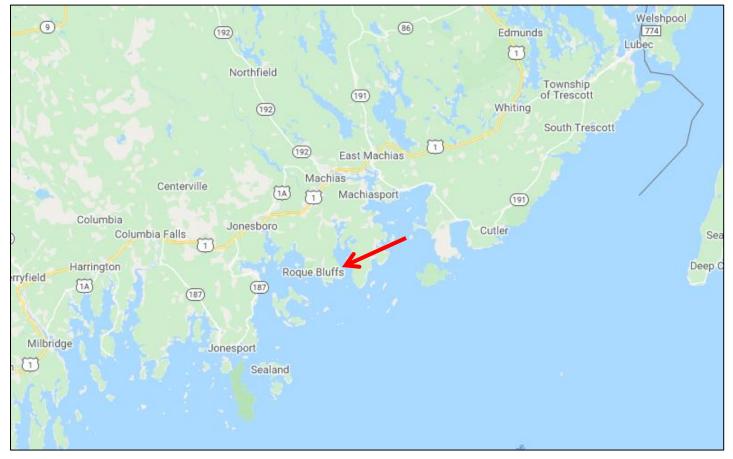


# **Aerial Map**



# **Location Map**





# Тах Мар

[Map 10, Lots 11, 156 & 158]



MURPHREF, MARILYN S 3642 KAY DRIVE ZANESVILLE OH 43701											
3642 KAY DRIVE ZANESVILLE OH 43701		4	<b>Property Data</b>				Assessn	<b>Assessment Record</b>	ord		
ZANESVILLE OH 43701		Neighborhood	Neighborhood 16 Duck Cove Road	p	Year	Land		Buildings		Exempt	Total
					2008	17	17,766		0	0	17,766
		Tree Growth Year	0		6000	17	17 766		C	C	17 766
		X Coordinate		0	5003	17	· · ·		>	>	
B4651P17		Y Coordinate		0	2010	17	17,766		0	0	17,766
		Zone/Land Use	e 11 Residential		2011	17	17,766		0	0	17,766
		Corondany Zono	no. 11 8. Decidential		2012	17	17,766		0	0	17,766
		and implication			2013	17	17,766		0	0	17,766
		Topography	3 Above Street 1 L	1 Level	2014	17	17,766		0	0	17,766
		1.Level	v St		2015	17	17,766		0	0	17,766
		2.Rolling 3.Above St	5.Low 8. 6.Swampy 9.		2016	17	17,766		0	0	17,766
		Utilities			2017	17	17,766		0	0	17,766
		4 D.445-			2018	21	21,700		0	0	21,700
		2.Water	ell -	8.	2019	21	21,700		0	0	21,700
			6.Septic	9.None	2020	21	21,700		0	0	21,700
		Street 3	Gravel		Calc.	21	21,700		0	0	21,700
		1.Paved	4.Proposed 7.				Lai	Land Data			
		2.Semi Imp 3.Gravel	5.R/O/W 8.	8. 9 None	Front Foot		Effe	Effective	Influence	ence	Influence
				c		Iype	Frontage	Depth	Factor	Code	Codes
Inspection Witnessed By:				0	11.Water (150-299				%		<ol> <li>Unimproved</li> <li>Excess Frta</li> </ol>
			Sale Data		13.Water (300-599				%		3.Topography
		Cab Dato			14.Water (600-120				%		4.Size/Shape
	Late	Drine			15.Water (1200-23				%		5.Access 6 Restriction
No./Date Description	Date Insp.	Sale Tyne							%		7.Corner Infl
		1.Land	4.Mobile 7.		Square Foot		Squar	Square Feet			8.View/Environ
		2.L & B	5.0ther 8.		16.Water (2400-4				%		9.Hact Share
		3.Building	6. 9.		17.Water (4800+)				96 96		30.Blueberry (1-20
		Financing			18.Water View 10 Water Influenc				%		31.Blueberry (21-4
		1.Convent	4.Seller 7.		20.ShoreFront				%		32.Blueberry (41+
Notes.		2.HHA/VA	a						%		33.Pasture
10-158 OLD LOT 45		3.Assumed	6.Cash 9.	9.Unknown					%		35 WATER AMENITY
10-11 OLD LOT 8B		Validity			Pract. Acre 21 Lindereloned 1s	ā	Acreag	Acreage/Sites			36.Miscellaneous
10-156 WAS COMBINED WITH 10-157 OLD LOT 47 AND 49	47 AND 49	1.Valid		.Renovate	22 Developed 1st	7		1.00			37.Softwood TG
		2.Related		8.0ther	23.Fractional Acr	24		3./U	100 %	>	38.Mixed Wood TG
		3.Distress	6.Exempt 9.		Acres				%		39.Hardwood TG
		Verified			24.Acres 2-20				%		40.Wasteland
		1.Buyer		.Family	25.Acres 21-40				%		42. Mobile Home Si
		2.Seller	ec	8.0ther	20.Acres 41 + 27 Woods (1-20)				%		43.Camp Site
		3.Lender	6.MLS 9.		28.Woods (21-40)		Total		170		44.Lot Improvemen
Roque Bluffs				_	29.Woods (41+)			I UIAI ACIEAGE	-/.F		45.BA Water Amen

# **Assessment Information**

Map Lot	10-11		Account	nt 367	Location		Roque Bluffs DUCK COVE ROAD	fs OAD	Card	1	Of 1	10/18/2021
Building Style		SF Bsmt Living	6		Layout							
	uos	-	le		1.Typical	4.	7.					
2.Ranch 6.S	6.Split 10.Colonia		TOMIZE		2.Inadeq	ù, v	o, o					
	dilla	ai ricat iype 1 HMBB	5 PMA	9 None	J.	·0						
Units		2.HWCI	6.GravWA	10.UNH2F	1.1/4 Fin	4.Full Fin	7.					
Other Units		3.HWRF	7.Electric	11.WDPS	2.1/2 Fin	5.Fl/Stair	8.					
ies		4.Steam	8.FI/Wall	12.	3.3/4 Fin	6.	9.None					
C.I.4 I.I.	4.1.5 /. 5 1 75 0	Lool Type	A MOC AL	٢	Insulation	I Minimut	٢					
		2.Evapor	4.VV&C AIL 5.		2.Heavy	4.Minimai 5.	. %					
rior Walls		3.H Pump	6.	9.None	3.Capped	6.	9.None					
	0				Unfinished %							
			4.0bsolete	7.	Grade & Factor							
		0 2.Typical	<i>.</i> , ,	8. 0 Marca	1.E Grade	4.B Grade	7.AAA Grad					
Prof Surface	o.concrete 13.Monon		ō	J.NOILE	2.D Grade	6 AA Grade	o. Q Same					
	4.Composit 7.	1.Modern	4.0bsolete	7.	SOFT (Footpi	rint)	0.000					
	5.Wood 8.	2.Tvpical	5.	. 00	Condition	6						
		3.0ld Type	6.	9.None	1.Poor	4.Avg	7.V G					
nry Tri		# Rooms			2.Fair	5.Avg+	8.Exc					
OPEN-3-CUSTOM		# Bedrooms			3.Avg-	6.Good	9.Same					
OPEN-4-CUSTOM		# Full Baths			Phys. % Good	P						
Year Built		# Half Baths			Funct. % Good	po						
Year Remodeled		# Addn Fixtures	8		Functional Code	ode						
Foundation		# Fireplaces			1.Incomp	4.Delap	7.No Power					
a					2.0-Built	5.Bsmt	8.LongTerm					
					3.Damage	6.Common	9.None					
	6.Piers 9.				Econ. % Good	p						
Basement 1 1/4 Rmt 4 Fi	4 Full Bmt 7			5	Economic Code	de 4 Ganarata	7					
	5.None 8.				2.Encroach	5.Delan	. 00					
		V		Software	3.No Power	9.None	5 6					
# Ca			A Divition of Harris Computer Systems	luter Systems	Entrance Code	de 6 Revaluation	ition					
Wet Basement			was numer for uning of	municín uma	1.Interior	4.Vacant	7.					
	7.				2.Refusal	5.Estimate	80					
2.Damp 5.	80				3.Informed	6.	9.					
3.Wet 6.	9.				Information Code	Code 7 Reva	7 Revaluation					
					1.0wner	4.Agent						
	Date	Date Inspected	6/24/2018		3.Tenant	6.0ther						
	Additions. Outbuildings & Improvements	Jutbuilding	s & Improve	ments	-	1.0ne S	1.One Story Fram					
Tvpe	Year	Units Gra	Grade Cond	Phys. Fund.	Sound Value	T	2.Two Story Fram					
		+			%		3.Three Story Fr					
					2	4.1 & 1	VIOUS 7/1 00 1.4					
					07	6.2 8.1	5.1 & 3/4 Story					
					P. 10	21.0pe	21.0pen Frame Por					
					0/	22.End	22.Encl Frame Por					
					%	23.Fran	23. Frame Garage					
					%	24.Fran	24. Frame Shed					
					%	25.Fran	25.Frame Bay Wind					
1					%	1Jet.02	27 Ilnfin Racament					
					%	28.Unfil	28.Unfinished Att					
				6 %	10	29.Finis	29. Finished Attic					
						]	-					

					•					
MURPHREE, MARILYN S		Property Data	uata				T Kecord	-		- - +
3642 KAY DKIVE	Nei	Neighborhood 16 Duck Cove Road	ve Road	Year	Land		Buildings	Exe	Exempt	lotal
ZANESVILLE UH 43/01				2008	70,875	375		0	0	70,875
	Tree	Tree Growth Year 0	AMANA.	2009	70.875	375		0	C	70.875
	XC	X Coordinate	0		-					
B1342P225	YC		0	2010	109,360	360		0	0	109,360
	Zon	Zone/Land Use 48 Shoreland	and	2011	109,360	360		0	0	109,360
	Ser	Secondary Zone 48 & Shoreland	eland	2012	96,788	88/		0	0	96,788
				2013	74,(	74,036		0	0	74,036
	Top	Topography 2 Rolling	4 Below Street	2014	74,036	336		0	0	74,036
	1.Level	el 4.Below St	7.	2015	74,(	74,036		0	0	74,036
	2.Rolling 3.Above	st		2016	74,036	336		0	0	74,036
	Utilities		50 51	2017	74,(	74,036		0	0	74,036
	-14-0 -		1 Common	2018	41,000	000		0	0	41,000
	2.Water		8.	2019	41,000	000		0	0	41,000
	3.Sewer		9.None	2020	41,000	000		0	0	41,000
	20.000			Calc.	41,000	000		0	0	41,000
	1.Paved		7.			Land Data	Data	_	-	
	2.Semi Ir 3.Gravel	2.Semi Imp 5.R/O/W 3.Gravel 6.	8. 9.None	Front Foot	,	Effective	0	Influence	8	Influence
			0	11 Water (1-140)	Iype	Frontage D	Depth	Factor 0/A	Code	Codes
Inspection Witnessed By:			0	12.Water (150-299				%	5	2.Excess Htg
		Sale Data	ta	13.Water (300-599				0/0	m	3.Topography
Cate	1	Sale Date	a acceleration a	14.Water (600-120				%	4.4	4.Size/Shape
	1	a						%	- 13 	6.Restriction
No./Date Description	Date Insp. sale	Sale Type						%	7.	7.Corner Infl
	1.Land		7.	Square Foot		Square Feet	set	;	800	8.View/Environ 0.Fract_Share
	2.L & B 3. Buildin	2.L&B 5.Other 3 Building 6	ö o	16.Water (2400- 4				%		Acres
			3	18.Water View				0/0	8 2	30.Blueberry(1-20
	-Ina	_		19.Water Influenc				%	31	31.50.000017(21-4 32.81.666017(21-4
Notes:	1.Convent	ivent 4.Seller	д. 8	20.ShoreFront				%	33.8	33.Pasture
10-158 OI D I OT 45	3.Ass		9.Unknown					%	34	34.SHOREFRONT LOT
10-11 OLD LOT 8R	Validhe	dihe		Fract. Acre		Acreage/Sites	ites		33	35.WATER AMENITY
10-156 WAS COMBINED WITH 10-157 OLD LOT 47 AND 49		uty 4 Confit	7 Denovato	21.Undeveloped 1s	21					36.Miscellaneous 27 Softwood TC
		p	8.Other	22.Developed 1st 23.Fractional Acr	24		0.10	100 %	0 38	38. Mixed Wood TG
	3.Distress	tress 6.Exempt	9.	Acres				%	30	39.Hardwood TG
	Veri	Verified		24.Acres 2-20				%	<del>6</del> :	40.Wasteland
	1.Buyer	rer 4.Agent	7.Family	25.Acres 21-40				%	41	41.Wooulariu 42.Mobile Home Si
	2.Seller		8.0ther	77 Woods (1-20)				%	43	43.Camp Site
	3.Lender	ider 6.MLS	9.	28.Woods (21-40)		Total Acreage	age 1.10	C	4	44.Lot Improvemen
				20 Minade (At 1)						KA WATPI AMPLI

Map Lot 10-156	26		Account	t 368	Location	Roque Bluffs DUCK COVE ROAD	Bluffs FE ROAD Card 1	Of 1	10/18/2021
Building Style 0		SF Bsmt Living	0		Layout 0				
1.Conv. 5.Garrison	9.NE farm	Fin Bsmt Grade	0 0		1.Typical 4.				
2.Ranch 6.Split	10.Colonia	OPEN-5-CUSTOMIZE	MIZE 0		2.Inadeq 5.	.8			
3.R Ranch 7.Contemp	11.ConGar	e	100% 0		3. 6				
4.Cape 8.Log	12.	1.HWBB	5.FWA	9.None	_				
2		2.HWCI	6.GravWA	10.UNH2F		4.Full Fin 7.			
nits		3.HWRF	7.Electric	11.WDPS		FI/Stair			
ies	r		8.FI/W	12.	- 1	. 9.None			
		Cool Type 0%0	% 9 None	ä	n noi				
	<u>.</u>	1.Refrig	4.W&C AIF	7.		4.Minimal 7.			
5.3 0.2.5	ч.	2.Evapor	°.	0. M	2.Heavy 5.				
1 Wood 5 Shirro	9 MoodShin		, c	9.NORE	3.Capped 0	. 9.NORE	Т		
	10 Other		4 Ohcolata	7	1	0.0%	Т		
×	0	2 Tvnical	1.OUSUICIE	. 00	1 F Grade 4	4 B. Grade 7 AAA Grad			
		3.Old Type	. 9	9.None			22		
e		Bath(s) Style	0			a			
	7.	1.Modern	4.0bsolete	7.	tprin		T		
2.Slate 5.Wood	8.	2.Typical	5.	8.	Condition 0				
3.Metal 6.Other	.6	3.Old Type	6.	9.None	1.Poor 4	4.Avg 7.V G			
SF Masonry Trim 0		# Rooms	0			5.Avg+ 8.Exc			
OPEN-3-CUSTOM 0		# Bedrooms	0		3.Avg- 6	6.Good 9.Same			
OPEN-4-CUSTOM 0		# Full Baths	0		6 Good	0%0	T		
Year Built 0		# Half Baths	0		Funct. % Good	100%	I		
Year Remodeled 0		# Addn Fixtures			Functional Code 9 None	9 None			
		# Fireplaces	0				ver		
Ð	7.						m		
	<u>.</u>				3.Damage 6	6.Common 9.None			
3.br/stone b.Plers	ч.				ECON. % GOOD	Nono			
1.1/4 Bmt 4.Full Bmt	7.				1.Location 4.Gener	ate			
	: @				_	5.Delap 8.			
	9.None			Software					
Bsmt Gar # Cars 0		A Divi	A Division of Harris Computer Systems	er Systems	Code	6 Revaluation	T		
Wet Basement 0					1.Interior 4	4.Vacant 7.			
	7.				2.Refusal 5	5.Estimate 8.			
a.	8.				3.Informed 6.				
3.Wet 6.	9.				on Co	e 7 Revaluation			
	Date Inspected		6/24/2018		3.Tenant 6	6.Other 9.			
Addit	ions. Out	Additions. Outbuildings & Improvements	Tmproven	nents	-	1.One Story Fram	T		
Tyne	Vaar	I Inite Grada		Dhue Eund	Cound Value	Т			
~~~~~	+	+	200	1.0	_	T			
						4.1 & 1/2 Story			
						5.1 & 3/4 Story			
						21 Once Ensering			
						22.Encl Frame Por			
						23.Frame Garage			
		2		% %		24.Frame Shed			
				% %		25.Frame Bay Wind			
				% %		26.1SFr Overhang			
				% %		2/.Unfin basement			
						29. Finished Attic			
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1 3			2015	70,	70,875	0	0	70,875
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Inspection Witnessed By:		0	12.Water (150-299				%	1.Unlimproved 2.Excess Frtg
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V Date	Sale Date		<ul> <li>14.Water (600-120</li> <li>15 Water (1200-23</li> </ul>			0.0	%	4.Size/Shape 5 Arress
Cato Description	Price					0		6.Restriction
NO./ Date Description	Sale Type					0	%	7.Corner Infl
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			1/.Water (4800+)					30.Blueberry (1-20
			19.Water Influenc			0		31.Blueberry (21-4
Notas.		4.Seller 7.	20.ShoreFront			0		32.Blueberry (41 + 33 Dechine
	2.1HA/VA	5.Private 8.					%	34.SHORFRONTLOT
0			Fract. Acre		Acreane / Sites			35.WATER AMENITY
i	¥		21.Undeveloped 1s	21	Aureage/ Jucs	100	0/0	36.Miscellaneous
	1.Valid	4.Split 7.Renovate	22.Developed 1st	I I			0	37.Softwood TG
2			23.Fractional Acr			0		30 Hardwood TC
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			21.Aures 21-40					41.Woodland
<u> </u>		4.Agent 7.Family	26.Acres 41+				0/0	42.Mobile Home Si
3 2	2.5eller 3.Lender	5.Publiked 6.MLS 9.	27.Woods (1-20)					43.Camp Site 44.Lot Improvemen
Ronne Bluffs			29.Woods (41+)		Total Acreage	0.52		45.BA Water Amen

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e     0       5.     6       6.     6       6.     6       7.     6       7.     7       11.     11.       12.     11.       13.     8.       13.     8.       13.     8.	.0 0 0	9 None	2.Heavy 3.Canned	e.s	8. 9 None			
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A Division of H 6/24/20 irade CC			2.Encroach	<ol> <li>Generate</li> <li>Delap</li> </ol>	/. 8.			
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6/24/20			1.Interior	4.Vacant	7.			
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s & Im Inde	018		2.Relative 3.Tenant	5.Estimate 6.Other	<u>ن</u> ة م			
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_	5			CUILIN 7	29. Finished Attic			

## **Property Information**

#### **MUNICIPAL INFORMATION:**

Online Real Estate Auction 21-109 Duck Cove Road, Roque Bluffs, Maine

FY2021/22 Mill Rate \$ 10.00 Per \$1,000.00

Percent of Valuation at Market 100%

Zoning: Shoreland

Map 10, Lot #	<u>11</u>	<u>156</u>	<u>158</u>	<u>Total</u>
Acres	4.7	1.1	0.52	6.32
FY2021/22 Assessment:				
Land	\$21,700.00	\$41,000.00	\$28,800.00	\$ 91,500.00
Building	-	-	-	-
Total	\$ 21,700.00	\$ 41,000.00	\$ 28,800.00	\$ 91,500.00
FY2021/22 Annual RE Tax*:	\$ 217.00	\$ 410.00	\$ 288.00	\$ 915.00

\*This payment will become due in March of 2022 and will be the buyers responsibility. The Seller has paid the FY2020/21 taxes which will be prorated by the Buyer and Seller as of the Date of Closing.

#### PUBLIC WATER: NA

#### PUBLIC SEWER: NA

The above information was obtained from the Roque Bluffs Town Hall. For further details on municipal information please contact the Town Hall at 207-255-3330.

#### **ASSOCIATION INFORMATION:**

Name: The Duck Cove Association of Roque Bluffs, Inc.

Annual Dues: \$100/year

Past Due Fees: None – next payment due July 1, 2022

Website: https://duckcove.wordpress.com/

Additional Information: See information on following pages and on their website

## **Association Constitution & By-Laws**

#### **CONSTITUTION & BY-LAWS**

#### THE DUCK COVE ASSOCIATION OF ROQUE BLUFFS, INC.

#### Article I: Name

**A**. The organization shall be known as the The Duck Cove Association of Roque Bluffs, Inc. and shall be incorporated as a non-profit corporation under the rules and regulations of the State of Maine.

#### Article 2: Purpose and Membership

The purpose of this Association is the year-round maintenance, including snowplowing and sanding, of Duck Cove Road, North Duck Cove Road, School Lane and Mallard Lane and to make needed improvements as identified by the Road Committee and the Board of Directors.

**B**. Each property owner will participate in the Association through membership and attendance at the Annual Meeting, whenever possible.

- 1. C. Active members shall be defined as fully paid-up owners or co-owners at the time of the Annual Meeting. A road fee paid per household equals one vote in the Duck Cove Association. Multiple owners have one vote per household.
- **D**. The fiscal year of the corporation shall be from July 1st through June 30th. Road

Association fees are due within 30 days, August 1st, but no later than August 31st.

#### Article 3: Organization & Officers

**A**. Whenever practically possible, the Annual Meeting will be held on the third Saturday of June. Notice of starting time and location of meeting will be forwarded to all property owners prior to such meeting. Any items to be included in the agenda and received by the Secretary prior to sending the notice, shall be included.

**B**. Voting members of the Association shall elect the five individual officers of the Board of Directors at the Annual Meeting. Elected Board members must be voting members of the Association. The Board of Directors shall consist of: Chairman of the Board, Co-Chairman of the Board, Secretary, Treasurer, Road Committee Chairman and **Commissioner (see Article 4, Section G).** Any vacancy arising may be filled on an interim basis by the Board to carry out the respective duties of the office vacated and shall hold such office until the next Annual Meeting. Board of Directors terms will consist of two years, staggered terms, beginning 6/99 to 6/2000.

#### 1. C. Annual Dues

1. Owners with vacant lots only, will pay \$100.00. Owners with seasonal houses will pay \$450.00 per year. Owners who are year round, legal, voting residents of Maine and receive the Maine State Homesteading credit, will pay \$600.00 per year. (one fee per owner) Lot owners who can verify that their lot is no longer a build-able lot will pay no fee.

**a**. Beginning in fiscal year 2012-2013, in the event of default by any lot owner in paying the full amount to the Association of the annual road fee by the due date established by the Board, the lot owner shall be obligated to pay interest at the highest legal rate allowed by Maine law and all expenses incurred of reasonable attorney's fees by the Association. A late charge of fifteen percent (15%) of the payment due shall be added to all payments in arrears more than 60 days. The Association has the option of using Small Claims court and filing Notice of Non-payment of Road Fees within the Registry of Deeds.

**2**. The above fee schedule may be increased or decreased, depending upon the Association's needs, at the Annual Meeting. Absentee ballots will be sent to all members in good standing before the fee is set.

**3**. A percentage of the total fees must be set aside for Association expenses: ie., postage, stationery, state fees, etc.

**4**. Owners who own more than one structure, which is inhabited by renters or guests, who claim the property as their primary residence, will be required to pay an additional road use fee. Because the structure's owner will not be entitled to a second Maine State Homesteading credit, these owners will be charged an additional Four Hundred and Fifty dollars (\$450.00) road use fee per inhabited structure, per year. The owner (not the renters or guests who reside in the additional structure) shall be entitled to one additional vote per fee paying/occupied structure, except that in order to avoid undue influence by any one owner, no owner shall be entitled to greater than three (3) votes at Association affairs, regardless of the number of fee paying/occupied structures owned.

#### D. Voting

Only active members in good standing, those who have paid their full amount in road fees, shall be entitled to vote. Majority voting shall rule.

#### Article 4: Duties and Responsibilities of the Board of Directors

**A**. Meetings of the Board shall be held upon a vote of at least two-thirds of the Board. Notice of such meeting shall be forwarded to all Board members by the Secretary upon receipt of such request. Members may be polled in lieu of the actual meeting; such poll shall become a permanent record of the corporation. Notice of Board of Directors meetings will be posted on the bulletin board, located within the Duck Cove Community.

**B.** The Board shall appoint 3 members of the Association, two who are year round residents, to act as Road Maintenance Officers, who may be members of the Board, though not required. The Road Chairman will act as spokesperson for the Road Committee and will be a voting member of Board of Directors. The Road Maintenance Officers will periodically inspect and authorize any projects to keep the road in a satisfactory and passable condition.

**C.** Road Maintenance Officers may authorize expenditures for emergency repairs to the road. Expenditures may not exceed that amount set by the Board of Directors and recorded in the minutes of the first meeting following the Annual Meeting. Any other emergency expenditures require approval of the Board of Directors.

**D**. The Secretary shall be responsible for the recording of minutes of all Annual Meetings and meetings of the Board of Directors. The Secretary will be responsible for the distribution of the Annual Meeting notice to all property owners, and the minutes of the last Annual Meeting. In accordance with State guidelines and the wishes of the Association electorate, Association records shall be maintained in the usual course of business. Those records, routinely kept in the usual course of business, shall be made available for inspection to any Association member in good standing within a reasonable time (considerate of the schedules of all concerned) upon request, EXCEPT, however for member contact information, which the majority of the Association stipulate not be published without their express permission. These records are otherwise available through local governmental sources. Copies of the discoverable Association records, kept in the usual course of

business, shall be provided upon request by any Association member in good standing within said reasonable time, provided copy costs are furnished by the member at the current rate charged by the nearest commercial copy service. The Secretary shall be the Agent of Record and the Corporation, so far as the Secretary of the State of Maine is concerned. The Secretary shall cause to be delivered, a copy of these by- laws and additions, amendments or changes to such by-laws.

**E.** The Treasurer shall receive all monies and maintain a bank account for such funds. The Treasurer will be responsible for any disbursements so authorized at the Annual Meeting and/or any action taken by the Board of Directors in accordance with Article 4: Section C. The Treasurer shall be responsible for the payment of any fees to the Secretary of the State of Maine upon receipt, and such disbursements shall be filed with the Secretary and become a part of the permanent record of the Corporation. The Treasurer shall present a report at the Annual Meeting as to the receipts, disbursements and any other transactions pertinent to the financial condition of the Association. The Treasurer shall provide interim reports to the Board of Directors upon request of the Board. The Treasurer shall inform new property owners of the appropriate yearly fee for maintenance and improvements of the roads. The Chairman of the Board will be authorized to perform the duties of the Treasurer in their absence.

**F**. The Board of Directors will serve as Budget Committee and shall (1) submit a budget for the coming fiscal year at the Annual Meeting; (2) recommend the amount of assessment to cover said budget. The budget should reflect annual road maintenance costs, future construction needs and other expenses as needed or authorized. The Board of Directors will periodically seek bids, when deemed necessary, in the best interest of the Association.

G. A Commissioner to be appointed by the Board as an ex-officio Board member to work with the Board in determining methods of collecting default road fees. This would be a new Board of Directors position with voting privileges in legal proceeding only.

#### Article 5: By-Laws

**A**. Any additions, deletions and/or amendments to these existing by-laws shall be approved at the Annual Meeting and shall have been received by the Secretary prior to such meeting and included in the agenda for that meeting. The Board of Directors will accept absentee ballots from members in good standing when issues involve changes to the existing constitution and/or by-laws, including any change in the yearly fee.

**B**. Amendments to the By-laws may be proposed by any member of the Association and a majority vote will signify approval. The Secretary will distribute approved changes in the By-laws to all members of the Association.

Revised March 15, 2021

Voted on and approved by membership

Gary Jacobson, Chairman

## Association Year End Financial Report as of June 19, 2021

BEGINNING BALANCE **\$1,490.40** 

CURRENT FEES PAID **\$33,687.00** 

TRANSFERRED FROM EMERGENCY FUND **\$510.00** 

PRIOR YEAR FEES COLLECTED \$1,668.75

INTEREST AND LIEN FEES COLLECTED \$1,048.75

VOLUNTARY CONTRIBUTIONS \$500.00

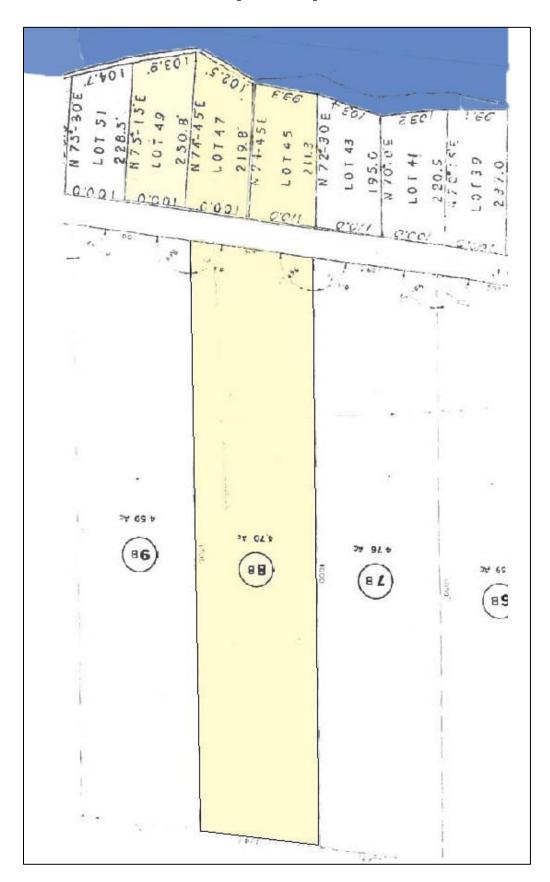
TOTAL INCOME **\$38,904.90** 

TOTAL EXPENDITURES \$37,542.65

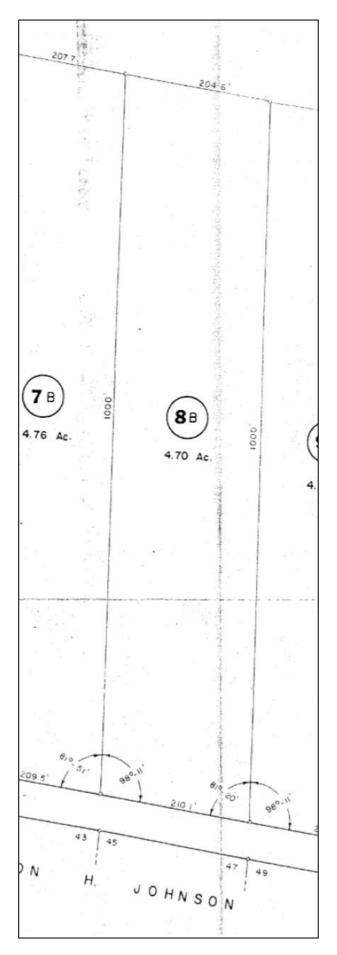
SURPLUS BALANCE FORWARD \$1,362.25

# Plans

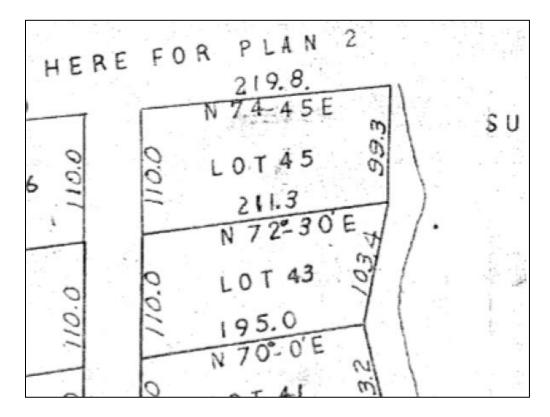
[Overview]



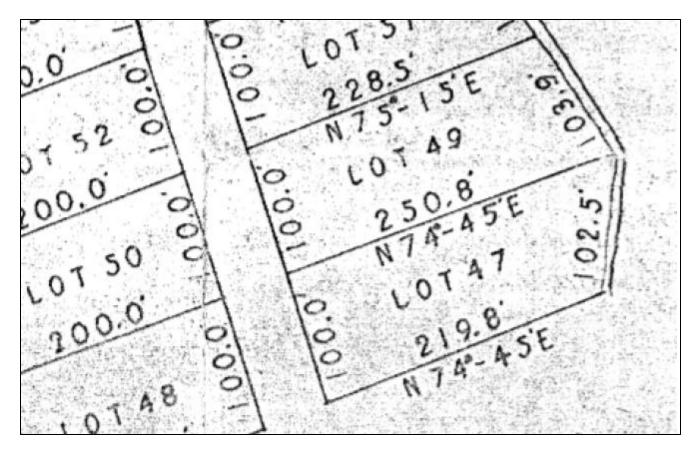
[Ref. Lot 8B]



[Ref Lot 45]



[Ref Lots 47 & 49]



#### Purchase & Sale Agreement Auction 21-109

This Agreement is entered into this 9<sup>th</sup> day of November, 2021, by and between the ESTATE OF MARILYN S. MURPHREE, having a mailing address of c/o Avery T. Day, Esq., Stevens & Day, LLP, 82 Winthrop Street, Augusta, Maine 04330, hereinafter sometimes called (the "SELLER"), and the following hereinafter referred to as (the "BUYER"):

Name:	
Address:	
Talankana Mara	
Telephone No.:	Witnesseth

WHEREAS, SELLER is desirous of selling, by public auction, all its right, title and interest in and to the Property, being land located at Duck Cove Road, in the Town of Roque Bluffs, County of Washington and State of Maine. The real estate is referenced by the Town of Roque Bluffs Assessing Office as Tax Map 10, Lot 11, 156 & 158 and is more particularly bounded and described as in <u>Exhibit A</u>, a copy of which is attached hereto and incorporated herein (the "Real Estate" or the "Property").

WHEREAS, BUYER is desirous of purchasing the Property at said public sale for the sum of

(\$\_\_\_\_\_)\_\_\_\_Dollars.

NOW THEREFORE, the SELLER, in consideration of the deposit of **Five Thousand Dollars (\$5,000.00**), in the form of a hold on BUYER'S Visa or MasterCard, receipt of which is hereby acknowledged, does hereby agree to sell and convey the Property to BUYER for the aggregate sum of \$\_\_\_\_\_\_ and BUYER agrees to purchase the same for the said price upon the following terms & conditions:

1. The BUYER must submit a deposit in the form of U.S. Certified Funds (cash, wire or bank check) to Keenan Auction Company, Inc. that equates to ten percent (10%) of the final purchase price within twenty-four (24) hours from the conclusion of the auction. The deposit amount will be \$\_\_\_\_\_\_ and made payable and delivered to Keenan Auction Company, Inc., 1 Runway Road, South Portland, Maine 04106. The \$5,000 hold on the BUYER'S card will be reversed upon receipt of the 10% deposit.

2. The SELLER agrees, at the time of closing and upon receipt of the balance due of the purchase price, to execute and deliver to the BUYER a Deed of Sale by Personal Representative.

3. BUYER acknowledges that BUYER has had an opportunity to inspect the Property and that the Property is being conveyed hereby, its entirety, "AS IS, WHERE IS, AND WITH ALL FAULTS", unrepaired and without any express or implied warranties of any kind or nature.

4. BUYER agrees, at closing, to pay SELLER the balance of the purchase price in cash or certified U.S. funds.

Purchase & Sale Agreement Auction 21-109 Page 2

5. Financial Capacity: The BUYER represents to the SELLER that it has the financial capacity and financial resources to effect closing within the time specified by and on the terms and conditions provided by this Agreement. The BUYER'S obligation to purchase the property is <u>not</u> conditioned, in whole or in part, upon the BUYER'S ability to obtain financing for the purchase effected hereby.

6. Closing shall be held at the offices of the SELLER'S counsel (Stevens & Day, LLP, 82 Winthrop Street, Augusta, Maine 04330; 207-430-3288) or at such other location as the BUYER and SELLER may agree upon in writing. Closing shall take place on a date, mutually convenient to the parties, but not in any case later than thirty (30) days from the date of this Agreement. It is mutually agreed that time is of the essence to this Agreement and said closing.

7. Remedies of SELLER: If BUYER fails to pay the purchase price in full within the time set forth herein and/or fails to comply with any of the provisions of the Agreement, SELLER and Auctioneer, in addition to all other remedies allowed by law or equity, may retain the full deposit as damages. In addition, the Property may be resold in any manner determined by the SELLER, in its sole judgment and discretion, and to any party. Any deficiency, together with all expenses and costs of resale (including attorney's fees) will be paid by the defaulting BUYER. If the BUYER defaults under this Agreement, in addition to other remedies, the SELLER shall have the right to assign the BUYER'S rights under this Agreement to a third party.

8. Failure of SELLER to Perform: If the SELLER is unable to convey title as provided in Section 2 of this Agreement, or is unable to perform hereunder for any reason whatsoever beyond SELLER'S control, the sole obligation of the SELLER shall be to refund the BUYER'S earnest money deposit without interest; and upon making such refund, this Agreement shall terminate and the BUYER shall have no further claims against the SELLER.

9. Possession: BUYER shall only be entitled to possession at closing. The Property may be occupied by third parties at the time of the Sale and closing, and the Property is sold subject to any claims such third parties may have to continue possession.

10. Taxes and Other Assessments: Except as provided elsewhere herein, all real property taxes, including taxes for the current year, any unpaid taxes for any prior year, and any other fees including water and sewer charges due to municipal or quasi-municipal corporations, will be the prorated between BUYER and SELLER as of the date of closing.

11. Transfer Taxes: All real estate transfer taxes shall be the responsibility of the BUYER at closing.

- 12. The attached Terms and Conditions of Sale are incorporated herein by reference.
- 13. Risk of Loss: The risk of loss with respect to the property shall be with the BUYER until Closing occurs.

14. Public Auction Bid Price Disclosure: The SELLER and BUYER authorize the Auctioneer, its agents and employees, to disclose the public auction bid prices to any party prior to the actual closing date, and in the event of a non-confirmed, canceled, or defaulted sale.

15. Release: In consideration of the benefits granted to the BUYER pursuant to this Agreement, the BUYER, on the one hand, hereby releases the SELLER, the Auctioneer, and their respective officers, directors, principals, attorneys, successors, and assigns, on the other hand, from any and all claims, actions, causes of actions, omissions, damages, and

Purchase & Sale Agreement Auction 21-109 Page 3

suits at law or in equity, however arising, whether known or unknown, and whether now existing or hereafter arising, relating to this Agreement or the subject hereof, including the marketing and conduct of the auction.

16. Entire Agreement: This Agreement represents the entire understanding and agreement of the parties hereto, and the SELLER and the BUYER acknowledge that neither is relying upon any statement or representation, written or oral, of any party of person which has not been embodied in this Agreement.

IN WITNESS WHEREOF the parties have hereunto set their hands on the date first mentioned.

SELLER: ESTATE OF MARILYN S. MURPHREE

By: Its:	BUYER
	BUYER
WITNESS	WITNESS

BUCK1218 PAGE 202 U2186 JOSEPH CIAPPETTA & ILENE T. CIAPPETTA, husband and wife, both of Liberty, Maine 04949, for consideration paid, grant to WALTER H. MURPHREE & MARILYN S. MURPHREE husband and wife, both of 3649 Kay Drive, Zanesville, Ohio 43701, as JOINT TENANTS, and not as tenants in common, with WARRANTY COVENANTS, two certain lots or parcels of land situated in Roque Bluffs, Washington County, Maine, bounded and described as follows:

FIRST PARCEL: Lot #45 as shown on the Plan of Land entitled "Duck Cove Subdivision" and recorded in the Washington County Registry of Deeds in Plan Book 3, Page 29.

TOGETHER WITH the shores and flats lying between the sidelines of said lot extended to the low water mark, in accordance with the laws of the State of Maine.

TOGETHER WITH all rights, easements, privileges and appurtenances belonging to said granted estate, including the use of a right of way with others entitled thereto.

For Grantors' source of title, reference is given to the deed from Alfred G. Mosca and Land Investment, Inc., dated June 10, 1975, and recorded in the Washington County Registry of Deeds in Book 885, Page 178. Reference is also given to a corrective deed to be recorded herewith.

SECOND PARCEL: Lot #8B as shown on the Plan of Land entitled "Duck Cove Subdivision" and recorded in the Washington County Registry of Deeds in Plan Book 5, Page 17.

TOGETHER WITH all rights, easements, privileges and appurtenances belonging to the granted estate, including the right of way with others entitled thereto.

For Grantors' source of title, reference is given to the deed from Alfred G. Mosca and Land Investment, Inc., dated June 27, 1975, and recorded in the Washington County Registry of Deeds in Book 889, Page 164.

#### 06546

WARRANTY DEED

JOHN K. GUERRIN and BARBARA S. GUERRIN, husband and wife, whose mailing address is 495 Oak Beach, Babylon, New York 11702

for consideration paid

grant to MARILYN S. MURPHREE of 3642 Kay Drive, Zanesville, Ohio 43701

with warranty covenants

the land situated in Roque Bluffs, Washington County, Maine, described as follows:

Lots numbered 47 and 49 as shown on Plan of land entitled "Duck Cove Subdivision" and recorded in Washington County Registry of Deeds in Plan Book 5, Page 33.

Together with the shore and flats-lying between the sidelines of said lots extending to low water mark in accordance with the laws of the State of Maine.

It is the expressed intention of the Grantors herein to convey to the Grantee aforesaid all rights, easements, privileges, and appurtenances belonging to the granted estate.

IN WITNESS WHEREOF, We the said JOHN K. GUERRIN and BARBARA S. GUERRIN, husband and wife, each joining in this deed as Grantor and each releasing all right by descent and all other rights have hereunto set our hands and seals this 12th day of August, 1985.



S Guerrin rbara

1985

STATE OF NEW YORK Suffolk, ss.

Then personally appeared the above named JOHN K. GUERRIN and acknowledged the foregoing instrument to be his free act and deed.

Before me,

Notary Pub/ic

OHAPLES

Typed or printed name of person taking acknowledgment

CHARLES KALINOWSKI Notary Public State of New York No. 52-2019790 Gualified in Suffolk County Commission Expires March 30. 1997 CHARLES KALINOWSKI

#### Online Terms and Conditions of Sale ABSOLUTE Real Estate Auction 21-109 Oceanfront Land Parcel Duck Cove Road, Roque Bluffs, Maine Online Bidding Ends: Tuesday, November 9, 2021 at 1PM

1. <u>Date/Place of Sale</u>: The above referenced Properties (collectively, the "Property" or the "Real Estate") shall be sold, subject to these terms and conditions, on Tuesday, November 9, 2021 at 1:00 p.m. online at Proxibid.com.

#### 2. <u>Terms of Sale</u>:

a. The sale is subject to all of those terms set forth in the advertisements of the public sale, including, but not limited to, the terms set forth below. Additional terms may be announced at the time of the sale.

b. The Property shall be sold subject to and with the benefit of all development rights, easements, appurtenances, restrictive covenants, rights of way of record, and any easements, restrictions and rights of way which are of record or which are visible upon the face of the earth or as set forth in the Purchase and Sale Agreement, a copy of which is available from the auctioneer.

c. The Real Estate will be sold "AS IS, WHERE IS, AND WITH ALL FAULTS." The Seller assumes that bidders have inspected the Property prior to the sale. The Property is offered for sale "AS IS, WHERE IS, AND WITH ALL FAULTS" unrepaired and without any express or implied warranties of any kind or nature. Square footage dimensions are approximate and should be independently verified prior to bidding. The Seller, its agents and subagents, assume no liability for errors or omissions in these Terms and Conditions of Sale or in any of the property listings or advertising materials, or in any representations made by any party. Although information has been obtained from sources deemed reliable, the auctioneer makes no guarantees as to the accuracy of the information herein contained or in any other property listing or advertising materials. Any information provided regarding the Property is for informational purposes only, and cannot be relied upon for any purpose. No representations or warranties are made regarding any matter including, without limitation, the accuracy or completeness of any information or materials provided or any comments made by the auctioneer or by the Seller or by any other party, regarding the environmental, structural or mechanical condition of the Property.

d. Buyer's Premium: There will be a **twelve percent (12%) buyer's premium** added to the high bid price to equate the final purchase price.

e. A deposit (a/k/a a hold on a valid Visa or MasterCard) to bid of \$5,000.00 in US Funds must be submitted prior to the sale. The successful high bidder will be required to execute a purchase and sale agreement immediately upon conclusion of the bidding and then submit a deposit in the amount of 10% of the final purchase price to Auctioneer within 24 hours of the conclusion of the auction. Auctioneer will release the credit card hold for the successful bidder upon receipt of their 10% deposit. Holds for the unsuccessful bidders will be released after the conclusion of the bidding. The deposit to bid is nonrefundable as to the high bidder. The time to reverse a hold on a bidder's deposit varies by processor; on average bidders will see the hold removed in 1 or 2 days.

f. Purchase and Sale Agreement: Upon confirmation of the winning online high bidder, Auctioneer will email the winning bidder a purchase and sale agreement. Upon receipt of the agreement by the winning bidder, they shall immediately sign the agreement and email info@keenanauction.com or fax to 207-885-5877 a copy of such said executed agreement to the auctioneer.

g. Taxes and Other Assessments: Except as provided elsewhere herein, all tax provisions are set forth in the Purchase and Sale Agreement.

h. The balance of the purchase price will be due at the Closing of the sale of the Property, which shall occur on or before thirty (30) days from the date of the public sale. At the Closing, the Buyer shall pay the balance of the purchase price, in certified U.S. funds.

i. The deed to the Property will be by Deed of Sale by Personal Representative. The high bidder shall at his/her cost pay all real estate transfer taxes (including the Seller's share, if any), whether assessed to purchaser or Seller.

j. The sale is subject to all of the terms set forth in the Purchase and Sale Agreement, the form of which is included in the Property Information Package.

k. If Buyer fails to pay the purchase price in full within the time set forth herein and/or fails to comply with any of the provisions of the Agreement, Seller and Auctioneer, in addition to all other remedies allowed by law or equity, may retain the full deposit as damages. In addition, the Property may be resold in any manner determined by the Seller, in its sole judgment and discretion, and to any party. Any deficiency, together with all expenses and costs of resale (including attorney's fees) will be paid by the defaulting Buyer. If the Buyer defaults under this Agreement, in addition to other remedies, the Seller shall have the right to assign the Buyer's rights under this Agreement to a third party.

1. The Seller and the auctioneer reserve the right, and subject to applicable provisions of Maine Law, to: (i) refuse to accept any irregular bids or bids that do not comply with the terms of sale; (ii) hold periodic recesses in the sale process; (iii) amend the terms of sale orally or in writing, as they deem to be in the best interest of the Seller. m. A record of bidding will be maintained by the Seller and/or the auctioneer for their own use.

3. <u>Auction Procedure</u>: Timed Online Auction. Unless otherwise stated, announcements made on the day of the sale will be subject to all printed material. The method, order of sale, and bidding increments shall be at the sole discretion of the auctioneer. The high bidder will be required to enter into a purchase and sale agreement with the Seller at the conclusion of the auction.

4. Disclaimer: All bidders are invited to inspect the Property and the public records pertaining thereto prior to making a bid. No warranties, guarantees or representations of any kind are made, and all warranties are disclaimed with respect to any improvements located on the Property, including improvements located underground, the location and/or boundaries of the Property or improvements thereon, title to the Property, environmental compliance, or compliance with any applicable zoning, land use or hazardous waste regulations, laws or ordinances. The Buyer shall assume responsibility and expense for any title search, title examination or title insurance. THE SELLER/AUCTIONEER EXPRESSLY AND SPECIFICALLY MAKES NO, AND SHALL MAKE NO, REPRESENTATIONS OR WARRANTIES REGARDING HAZARDOUS OR TOXIC WASTE, SUBSTANCES, MATTERS OR MATERIALS, AS THOSE TERMS MAY BE DEFINED FROM TIME TO TIME BY APPLICABLE STATE, LOCAL AND FEDERAL LAWS, STORED OR OTHERWISE LOCATED ON THE PROPERTY.

5. Possession: Buyer shall only be entitled to possession at closing as set forth in the Purchase and Sale Agreement.

6. Applicable Law: You have signed a written binding contract agreeing to the Terms and Conditions of Sale, and understand that any bid you make falls under the Maine Auction Law, Title 11, Section 2-328 of the Uniform Commercial Code, and the Statute of Frauds. Maine auctions are under the jurisdiction of the State of Maine Department of Professional and Financial Regulations, Board of Licensure of Auctioneers, 35 State House Station, Augusta, Maine, 04330.

7. Bidder's Card: By electronically signing for a bid number, the bidder has signed a written and binding contract agreeing to all of the terms and conditions set forth herein. If you do not agree with any of the terms or conditions set forth above, please do not bid.

8. Conflict With Purchase and Sale Agreement: In the event of a conflict between these Terms and Conditions of Sale and the terms of the Purchase and Sale Agreement executed by the Seller and the successful bidder, the Purchase and Sale Agreement shall control.

9. Public Auction Bid Price Disclosure: The Seller and Buyer authorize the Auctioneer, its agents and employees, to disclose the public auction bid prices to any party prior to the actual closing date, and in the event of a non-confirmed, canceled, or defaulted sale.